BOLSAA 6M26

Earnings Results Conference Call

Grupo BMV

Disclaimer

This presentation contains forward-looking statements and information related to Bolsa that are based on the analysis and expectations of its management, as well as assumptions made and information currently available at Bolsa.

Such statements reflect the current views of Bolsa related to future events and are subject to risks, uncertainties and assumptions. Many factors could cause the current results, performance or achievements of Bolsa to be somewhat different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including among others, changes in the general economic, political, governmental and business conditions both in a global scale and in the individual countries in which Bolsa does business, such as changes in monetary policies, in inflation rates, in prices, in business strategy and various other factors. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may vary considerably from those described herein as anticipated, believed, estimated, expected or targeted. Bolsa does not intend and does not assume any obligation to update these forward-looking statements.

Today's call is being recorded, and a replay of this call will be available online on July 23rd at Bolsa’s corporate website, www.bmv.com.mx

During this call, all figures are in **Mexican pesos** and compared to the first half of 2025 unless stated otherwise.

This call is intended for the financial community only, and the floor will be open at the end to address any questions you may have.

Grupo BMV’s Executive Management

Jorge Alegría
Chief Executive Officer

Luis René Ramón
Chief Financial Officer

Roberto González
Chief Post-Trade Officer

Claudio Vivian
Chief Information Officer

Gabriel Rodríguez
SIF ICAP CEO

Alfredo Guillén
Managing Director
Equity Markets

José Miguel De Dios
Managing Director
Derivative Markets

Juan Manuel Olivo
Director of Capital
Formation

Hanna Rivas
Director
FP&A and IRO

6M 2026 Operational Highlights – Growing Markets

CF Capital Formation

BMV facilitated +$355 billion pesos in financing
As of 6M26

Debt 95% | Equity 5%

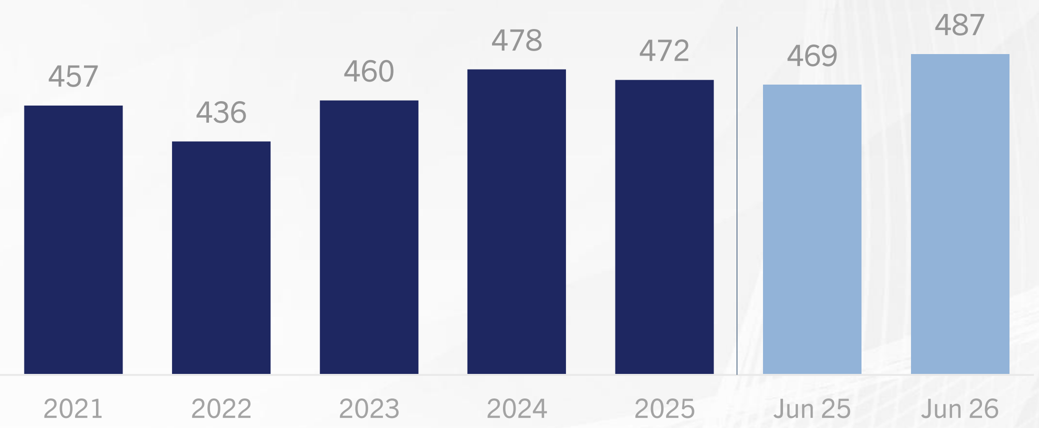
LISTINGS

3 new market participants

Sabadell	Park Life Properties	Credijal
$4,000M MXN	**$268M MXN**	**$250M MXN**
2.3x oversubscribed	New REIT segment focused on residential housing	First issuer from our program De Cero a Bolsa

Broadening market access for smaller issuers

OUTSTANDING LONG-TERM DEBT[1] ISSUANCES



(1) Excluding structured bonds.

$193B MXN – 6M26
Long-term debt
+20% vs 6M25
12% is ESG

487 issuances
+4% vs 6M25

6M 2026 Operational Highlights – Growing Markets

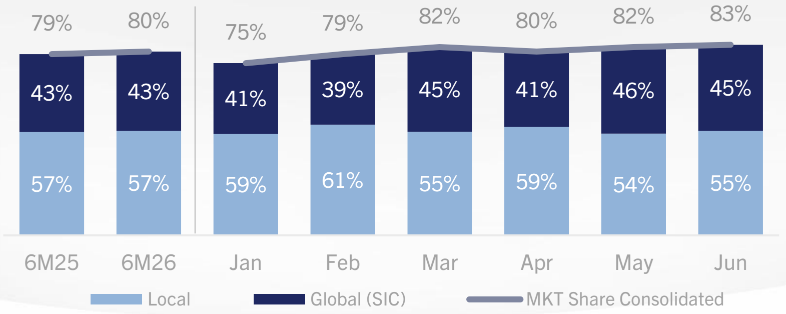
EQ Equity

BMV

Average Daily Traded Value (ADTV)

21.2 B MXN ▲
+20% vs 6M25

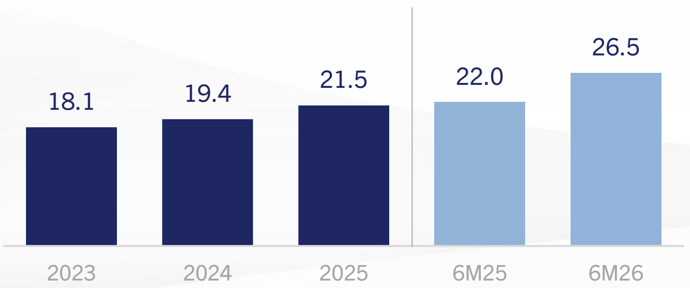
Consolidated market share reached 83% in June 2026



CCV

Average Daily Traded Value (ADTV)

+20% vs 6M25



Billion pesos

DR Derivatives

MEXDER

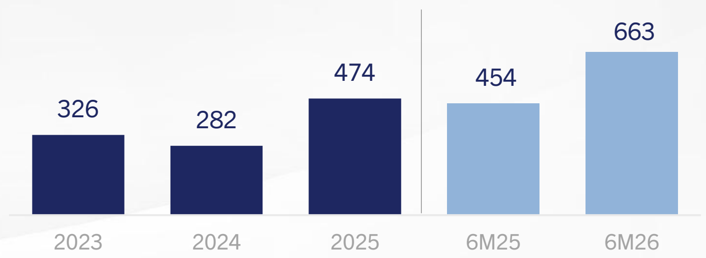
Relaunch of

Specific Bond Futures Contracts
Aligned with the government bond market

Dollar futures

Average Daily Notional Amount

+46% vs 6M25

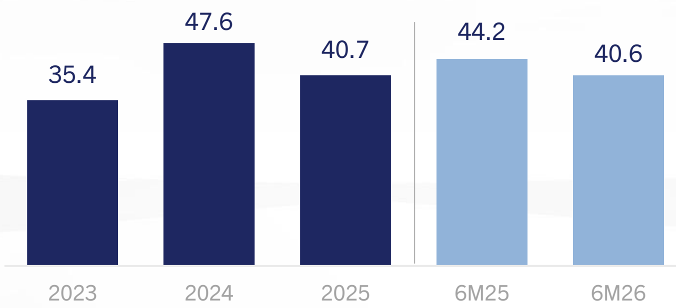


Million USD

ASIGNA

Margin deposits

-8% vs 6M25



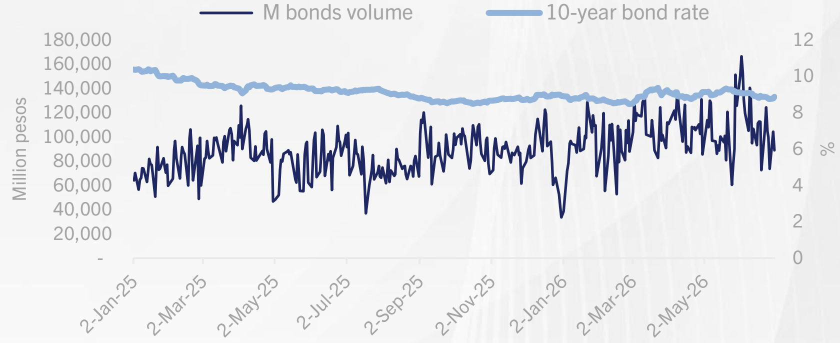
Billion pesos

OT OTC Trading

SIF ICAP

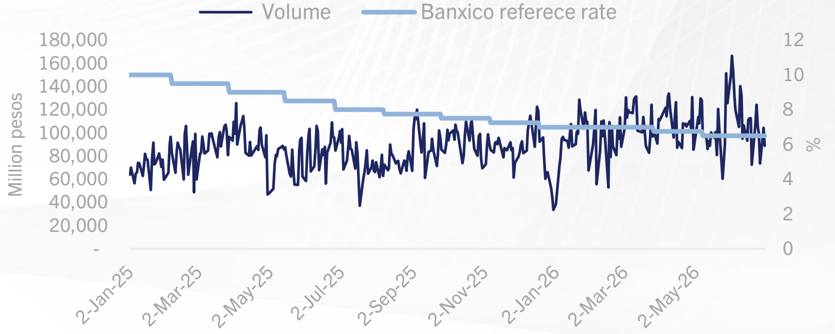
M Bond vs 10-year bond rate

Daily traded value through brokerage firms published by Banxico vs 10-year bond rate



M Bond vs Banxico reference rate

Monthly average of daily traded volume through brokerage houses published by Banxico vs Reference Rate

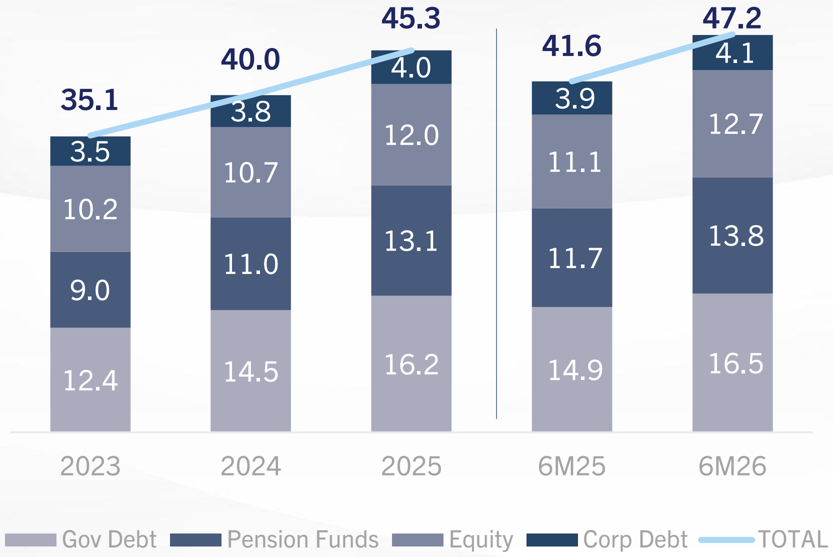


6M 2026 Operational Highlights– Growing Markets

CD Central Securities Depository

TOTAL ASSETS UNDER CUSTODY

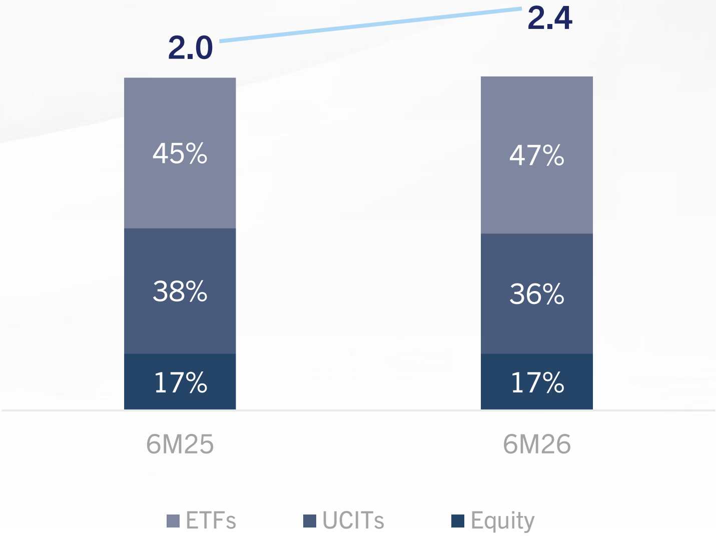
+14% vs 6M25



Trillion pesos

GLOBAL MARKET
Assets Under Custody

+20% vs 6M25

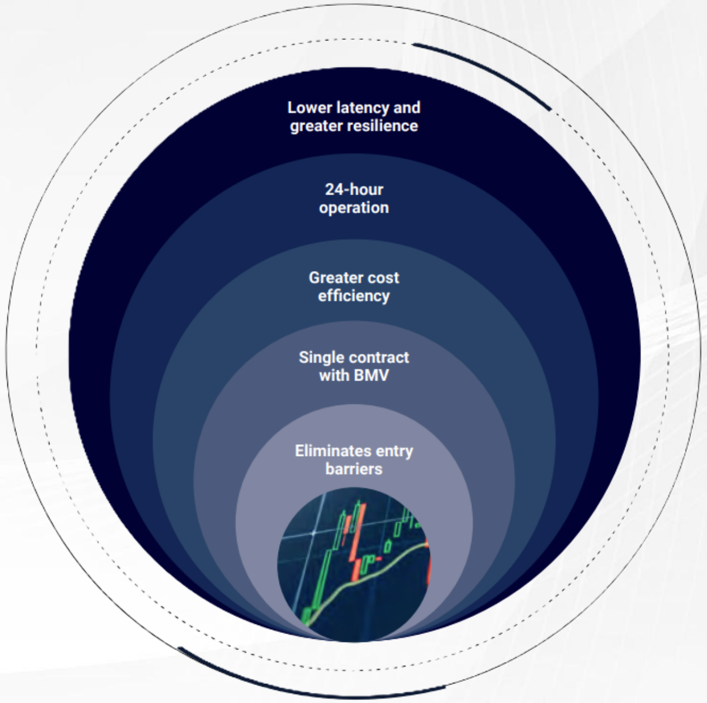


Trillion pesos

MD Market Data

GLOBAL ACCESS NETWORK

This initiative allowed us to simplify access, strengthen connectivity, and respond more quickly to market needs



Key Financial Highlights

Figures in million pesos

2,409M MXN ▲ Revenues

1,347M MXN ▲ EBITDA

844M MXN ▲ Net Income

1.53 MXN ▲ EPS

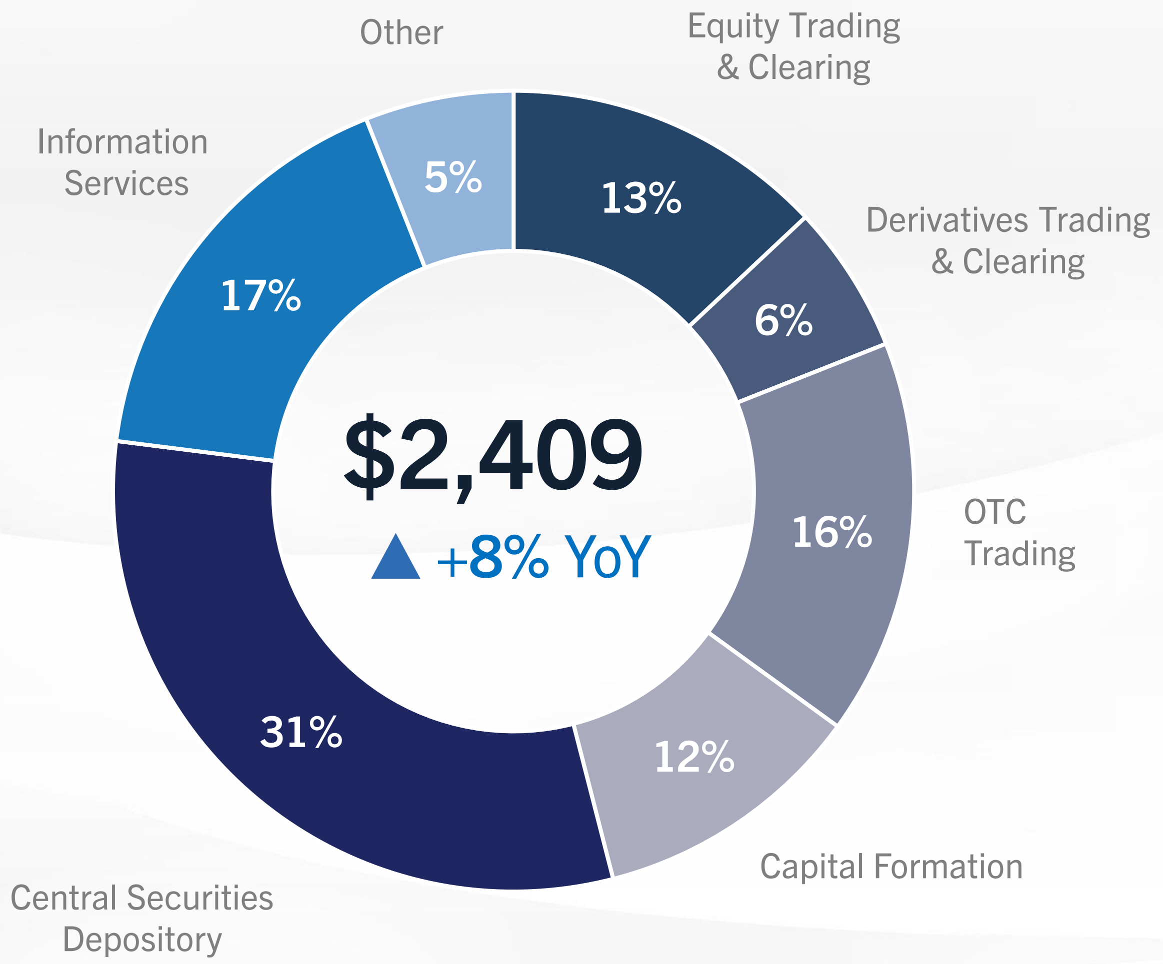
	Quarter				Half-year			
	2Q26	2Q25	Var.	Var. %	6M26	6M25	Var.	Var. %
Revenues	**1,198**	**1,107**	**91**	**8%**	**2,409**	**2,235**	**174**	**8%**
Expenses	605	535	70	13%	1,200	1,078	122	11%
Operating income	**593**	**572**	**21**	**4%**	**1,209**	**1,157**	**52**	**4%**
Operating margin	*50%*	*52%*		*-215pb*	*50%*	*52%*		*-158pb*
EBITDA	**662**	**633**	**29**	**5%**	**1,347**	**1,281**	**66**	**5%**
EBITDA margin	*55%*	*57%*		*-193pb*	*56%*	*57%*		*-138pb*
Net finance income	57	50	7	14%	106	143	-37	-26%
Taxes	207	196	11	6%	398	401	-3	-1%
Net income	**407**	**400**	**7**	**2%**	**844**	**837**	**7**	**1%**
Earnings per share	0.74	0.72		3%	1.53	1.50		2%

Information in rounded figures.

2026 Revenue by Business Line

Figures in million pesos

Half-year



Quarter

	2Q26	2Q25	Var.	Var. %
Equity Trading & Clearing	161	138	23	17%
Derivatives Trading & Clearing	77	70	7	10%
OTC Trading	192	177	15	9%
Capital Formation	134	131	3	2%
Central Securities Depository	377	346	31	9%
Information Services	199	200	-1	-1%
Other*	58	44	14	32%
Total Revenue	**1,198**	**1,107**	**92**	**8%**

Information in rounded figures.

Half-year

	6M26	6M25	Var.	Var. %
Equity Trading & Clearing	317	269	48	18%
Derivatives Trading & Clearing	144	136	8	6%
OTC Trading	384	370	14	4%
Capital Formation	277	271	6	2%
Central Securities Depository	751	681	70	10%
Information Services	404	405	-1	0%
Other*	132	103	29	28%
Total Revenue	**2,409**	**2,235**	**174**	**8%**

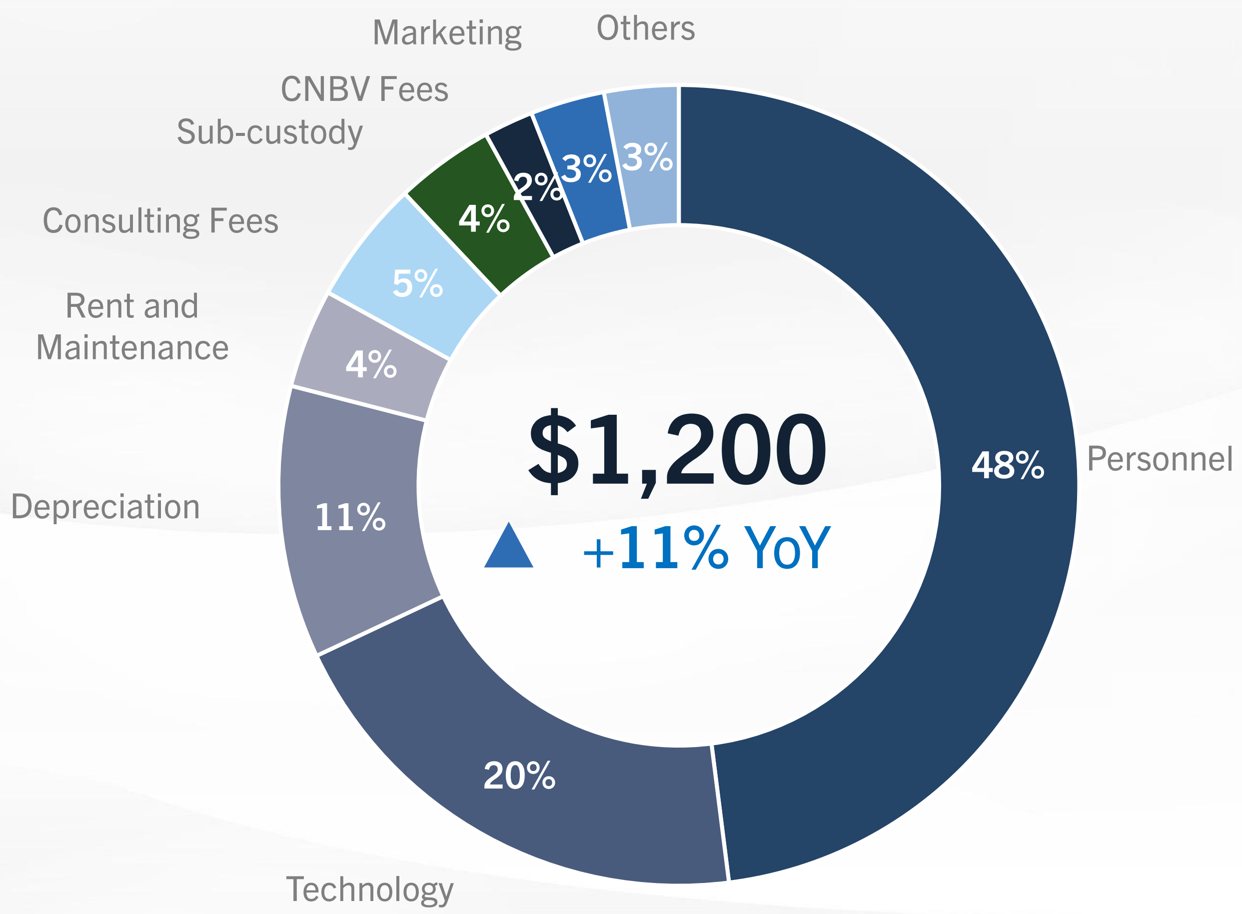
Information in rounded figures.

* Includes: Co-location services, membership, servers and BMV education.

2026 Operating Expenses

Figures in million pesos

Half-year



Quarter

	2Q26	2Q25	Var.	Var. %
Personnel	285	252	33	13%
Technology	127	110	17	15%
Depreciation	69	62	7	11%
Rent and Maintenance	21	14	7	50%
Consulting Fees	32	31	1	3%
Sub-custody	23	21	2	10%
CNBV Fees	11	10	1	10%
Marketing	17	15	2	13%
Other	20	20	0	0%
Total Expenses	**605**	**535**	**70**	**13%**

Information in rounded figures.

Half-year

	6M26	6M25	Var.	Var. %
Personnel	575	512	63	12%
Technology	241	213	28	13%
Depreciation	138	124	14	11%
Rent and Maintenance	42	37	5	14%
Consulting Fees	64	61	3	5%
Sub-custody	47	42	5	12%
CNBV Fees	21	20	1	5%
Marketing	33	29	4	14%
Other	39	40	-1	-3%
Total Expenses	**1,200**	**1,078**	**122**	**11%**

Information in rounded figures.

Capital Allocation

Capital Investment (CAPEX)

$120M MXN
Amount deployed as of 6M26

Deployed (1st half 2026)	**$120 M**
Committed (rest of year)	**$250 M**
Total	**$370 M**

Annual budget: $500M MXN

Capital Shareholder Return

81%	**6.2%**
Total payout	*yield*

DIVIDENDS

$2.05 per share

71% of prior-year net income · yield **5.5%**

SHARE BUYBACK

$0.29 per share · **$160** M MXN

10% of net income · yield **0.7%**

Digital Evolution Program

Building a future-ready ecosystem through cloud transformation enhanced business and operational capabilities.

Value-added services

From legacy infrastructure to Cloud Agility

New operational capabilities

04 Data — A **cross-functional data analytics** layer that enables information consumption across the organization, ranging from operational reporting to contextual data analysis.

03 Cloud Services — Operation of platforms on AWS. Leveraging hot-hot **resilience schemes** across availability zones within a region.

02 New Technology Ecosystem — A **cloud-based ecosystem** that is flexible, secure, scalable, and designed for high availability and resiliency.

01 Core System Replacement with Nasdaq Trading, CSD, Clearing and Calypso solutions — Implementation of global **"Best-in-class" solutions** at Grupo BMV

Digital Evolution Program

A modern, scalable and integrated market infrastructure platform positioned to create long-term value for clients, investors and market participants.

WAVE 1
Derivatives

Cloud-based trading platform integrating MexDer, Asigna clearing, surveillance and data intelligence

- **New functionalities:** Faster execution, stronger market safeguards, advanced order types and new trading functionalities
- **New products:** daily/weekly options and broader FX hedging solutions
- **Medium-term ambition:** foundation to double the business
- Revenue growth expected from 2Q 2027

GO-LIVE 1Q 2027

WAVE 2
Repo CCP

Integration of Repo clearing into CCV's fixed-income clearing platform

- Capital efficiencies (savings) for participants
- Portfolio netting and reduced capital requirements
- Enhanced liquidity and market efficiency

GO LIVE MAY 2027

WAVE 3
CSD & Equity CCP

Modernization of Indeval and Equity CCP platforms

- Rising custody assets and settlement volumes driven by enhanced capacity
- Enabling the continued growth in global markets
- Foundation for value-added services such as securities lending
- Readiness for emerging technologies, including digital assets

Work in Progress 1Q 2028

Q&A

CONTACT INFORMATION

Hanna Rivas Karg
FP&A and IRO

hcrivas@grupobmv.com.mx